# PENNVEST HOMEOWNER SEPTIC PROGRAM

The PENNVEST Homeowner Septic Loan Program helps qualified homeowners:

- repair or replace an existing connection to public sewer OR an individual, on-lot sewage disposal system;
- connect an existing home for the first time to public sewer.

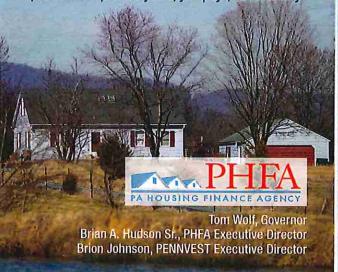
This low-cost loan is funded by PENNVEST and administered by the PA Housing Finance Agency.

### **TERMS**

- Fixed interest rate for life of loan, currently as low as 1.75 percent.
- Up to 20 years to repay the loan balance.
- Funds can be used for design, construction and permit costs.

### SAMPLE PAYMENTS

- If you borrow \$15,000 at 1.75 percent (2.55 percent APR¹) for 20 years, you pay \$75 monthly.
- If you borrow \$25,000 at 1.75 percent (2.22 percent APR¹) for 20 years, you pay \$124 monthly.



# **LOAN ADVANTAGES**

- Pay an attractive interest rate for this vital home improvement.
- No prepayment penalties if the loan is paid off early.

# WHY REPLACE YOUR SEPTIC SYSTEM?

- Increase the value and marketability of your home.
- Eliminate worries about your septic system when you sell your home.
- · Improve the environmental health of your property.
- · Avoid or respond to citations from your municipality.

## **LEARN MORE AND APPLY**

- Call PHFA's Solution Center at 855-U-ARE-HOME (855-827-3466) or visit www.phfa.org to learn more and view a list of participating lenders.
- 2. Visit or call one of the listed participating lenders to begin the loan application.
- 3. Work with design and construction professionals of your choice to develop an approved system.

<sup>1</sup> Subject to credit approval and eligibility restrictions including loan use and owner occupancy, Interest rate quoted as of 1/1/2019. The APR is fixed for the term of the loan. Borrower pays origination and closing charges. Sample payments based on \$15,000 and \$25,000 loan examples have twenty year term and 240 payments. Total finance charge for a \$15,000 loan is \$3,869 and for a \$25,000 loan is \$5,727.

